

# 2014 Budget

## Nisqually Estates Homeowners Association [HOA]

<b>Income from Dues:</b>	<b>\$19,200.00</b> \$160.00 for 120 homes
<b>Expenses:</b>	
<b>Lawn Care</b> (not including weather damage)	<b>\$8,880.00</b> \$740/month for 12 months
<b>City of Yelm Water</b>	<b>\$1,000.00</b> \$200.00/month for 5 months
<b>PSE</b> (4 Street Lights, includes maintenance)	<b>\$480.00</b> \$40.00/month for 12 months
<b>Insurance</b> (General Liability, D&O, Umbrella)	<b>\$2,900.00</b>
<b>County Treasurer/Auditor</b> (Taxes/lien filings)	<b>\$950.00</b>
<b>Bank Fees</b> (Returned checks/ordering checks)	<b>\$150.00</b>
<b>Office Supplies</b>	<b>\$180.00</b>
<b>Web Page</b> (Domain, Hosting, Support, etc.)	<b>\$240.00</b>
<b>Professional</b> (Attorney/Accountant/SecState)	<b>\$2,000.00</b>
<b>USPS</b> (PO Box, Postage for correspondence)	<b>\$320.00</b>
<b>Reserve: Long Term Maintenance and Capital Improvements</b> (i.e. Park, Fence Repair in Common Areas, Sprinkler Repair, etc)	<b>\$2,100.00</b>

**Total Expenses: \$19,200.00**

The HOA Board approved the 2014 budget at the Board meeting held on Monday, August 19<sup>th</sup>, 2013. This budget is based on our expense history for 2013 and previous years. The approved 2014 budget will be presented and discussed at the Annual Membership Meeting held on Saturday, October 19<sup>th</sup>, 2013. Funds not spent at the end of any calendar year are transferred to savings and held for contingency or capital improvement.