

# 2012 Budget

## Nisqually Estates Homeowners Association [HOA]

<b>Income from Dues:</b>	<b>\$17,430.00</b> \$145.25 for 120 homes
<b>Expenses:</b>	
<b>Lawn Care</b>	<b>\$8,820.00</b> \$735/month for 12 months
<b>City of Yelm Water</b>	<b>\$600.00</b> \$100.00/month for 6 months
<b>PSE</b>	<b>\$480.00</b> \$40.00/month for 12 months
<b>Insurance</b>	<b>\$3,500.00</b>
<b>County Treasurer/Auditor (Taxes/lien filings)</b>	<b>\$800.00</b>
<b>Bank Fees (Returned checks/ordering checks)</b>	<b>\$100.00</b>
<b>Office Supplies</b>	<b>\$150.00</b>
<b>Web Page (Domain, Hosting, Support, etc.)</b>	<b>\$160.00</b>
<b>Professional (Attorney/Accountant/SecState)</b>	<b>\$2,000.00</b>
<b>PO Box, Postage for dues, meeting, violations</b>	<b>\$300.00</b>
<b>Miscellaneous</b>	<b>\$520.00</b>

**Total Expenses: \$17,430.00**

The HOA Board approved the 2012 budget at the Board meeting held on Monday, October 10<sup>th</sup>, 2011. This budget is based on our expense history for 2011 and previous years. The approved 2012 budget was ratified by the membership at the Annual Membership Meeting on Saturday, October 15<sup>th</sup>, 2011. Funds not spent at the end of any calendar year are transferred to savings and held for contingency or capital improvement.