

2016 Budget

Nisqually Estates Homeowners Association [NEHOA]

Income from Dues:	\$21,000.00 \$175.00 for 120 homes
Expenses:	
Lawn Care (not including weather damage)	\$8,880.00 \$740/month for 12 months
City of Yelm Water	\$1,650.00 \$275.00/month for 6 months
Irrigation System (Annual Weatherization and Spot Repairs)	\$600.00
Insurance (General Liability, D&O, Umbrella)	\$2,900.00
County Treasurer/Auditor (Taxes/lien filings)	\$950.00
Bank Fees (Returned checks/ordering checks)	\$180.00
Office Supplies	\$200.00
Web Page (Domain, Hosting, Support, etc.)	\$260.00
Professional (Attorney/Accountant/SecState)	\$2,100.00
USPS (PO Box, Postage for correspondence)	\$320.00
Reserve: Long Term Maintenance and Capital Improvements (i.e. Park Improvement, Fence Repair in Common Areas, Irrigation, etc)	\$2,960.00

Total Expenses: \$21,000.00

The HOA Board approved the 2016 budget at the Board meeting held on Monday, September 21st, 2015. This budget is based on our expense history for 2015 and previous years. The approved 2016 budget will be presented and discussed at the Annual Membership Meeting held on Saturday, October 17th, 2015. Funds not spent at the end of any calendar year are transferred to the Reserve Fund and held for contingency or capital improvement.