

# 2015 Budget

## Nisqually Estates Homeowners Association [NEHOA]

<b>Income from Dues:</b>	<b>\$20,160.00</b> \$168.00 for 120 homes
<b>Expenses:</b>	
<b>Lawn Care</b> (not including weather damage)	<b>\$8,880.00</b> \$740/month for 12 months
<b>City of Yelm Water</b>	<b>\$1,350.00</b> \$225.00/month for 6 months
<b>Irrigation System</b> (Annual Weatherization and Spot Repairs)	<b>\$600.00</b>
<b>Insurance</b> (General Liability, D&O, Umbrella)	<b>\$2,900.00</b>
<b>County Treasurer/Auditor</b> (Taxes/lien filings)	<b>\$950.00</b>
<b>Bank Fees</b> (Returned checks/ordering checks)	<b>\$150.00</b>
<b>Office Supplies</b>	<b>\$180.00</b>
<b>Web Page</b> (Domain, Hosting, Support, etc.)	<b>\$260.00</b>
<b>Professional</b> (Attorney/Accountant/SecState)	<b>\$2,000.00</b>
<b>USPS</b> (PO Box, Postage for correspondence)	<b>\$320.00</b>
<b>Reserve: Long Term Maintenance and Capital Improvements</b> (i.e. Park, Fence Repair in Common Areas, Irrigation Updating, etc)	<b>\$2,570.00</b>

**Total Expenses: \$20,160.00**

The HOA Board approved the 2015 budget at the Board meeting held on Monday, August 25<sup>th</sup>, 2014. This budget is based on our expense history for 2014 and previous years. The approved 2014 budget will be presented and discussed at the Annual Membership Meeting held on Saturday, October 18<sup>th</sup>, 2014. Funds not spent at the end of any calendar year are transferred to the Reserve Fund and held for contingency or capital improvement.