

Revise 9/23/23

The Board reviewed the results of the Reserve Study, and has determined that no other increases are necessary to the budget. Homeowner dues for the 2024 year will remain \$300 as stated on the draft.

2024 NEHOA Budget updated			
		Yearly Dues	Yearly Budget
Income from Dues: Due Jan 1st, 2024		\$300.00 Due Jan 1st, 2024	\$36,000.00
Expenses	Itemization	Individual Cost	Annual Total (Rounded up)
Lawn Care (not including weather damage)	<i>Per Contract</i>	\$1261.57 per month	\$15,140.00
	<i>Irrigation System (Sprinkler system installation, modifications, repairs and materials.)</i>	as needed	\$400.00
City of Yelm Water	<i>450-500/ per month for 3 month Main Entrance</i>	\$1,500.00	\$1,500.00
	<i>Roll over from 2023</i>	\$0.00	
Back Flow Testing	<i>\$50 each or 3 for \$45</i>	\$75.00	\$75.00
Insurance	<i>(General Liability, D&O, Umbrella)</i>	\$2,222.00	\$3,300
	<i>Deductable</i>	\$1,000.00	
Professional (Attorney/Accountant/Lien Filings)	<i>Attorney 385 per hr.</i>	\$385.00 per hr.	\$8,000.00
	<i>Lien Filling/Removal Per filling/removal</i>	\$500.00 per lien	Homeowner to pay
County Treasurer/Auditor (Taxes/SecState)	<i>Secretary of State</i>	\$50.00	\$170.00
	<i>Auditor</i>	\$120.00	
USPS (PO Box, Postage for Correspondence)	<i>PO Box</i>	\$250.00	\$650.00
	<i>Postage \$ 0.66 a stamp (\$60-\$150 100 roll)</i>	\$400.00	
Office Supplies and Annual Meeting	<i>\$150 for 1000 copies (\$0.30 each)</i>	\$300.00	\$600.00
	<i>Evelopes/ Lables/ Laminate Sheets/ Flyers/ Annual Meeting Misc.Items</i>	\$300.00	
Web Page (Domain, Hosting, Support, etc.)	<i>Unlimited Plan (3 years)</i>	\$150.00 per yr	\$275.00
	<i>Domain (3 years)</i>	\$25.00per yr	
	<i>Email (Yearly)</i>	\$100.00	
Reserve Study	<i>\$790 per year for 3 years</i>	\$790.00	\$790.00
Reserve: Long Term Maintenance and Capital			\$5,100.00
		Expenses Total	\$36,000.00

Yearly Dues Increase	Budget Cost Increase
\$101.55	\$12,186.00
66.15%	

Individual Cost Increase/Decrease from Last Year	Total Cost Increase/Decrease from Last Year
\$45.54	\$547.66
\$0.00	
	\$1,300.00
new	\$75.00
\$60.60	\$138.00
\$15.00	\$6,890.00
new	
	\$120.00
\$120.00	
\$200.00	\$350.00
\$150.00	\$250.00
\$100.00	
\$316.99	\$343.92
\$22.17	
new	\$790.00
2069.26	16.5% of Budget